



CENTRAL PARK COMMUNITY REDEVELOPMENT AREA

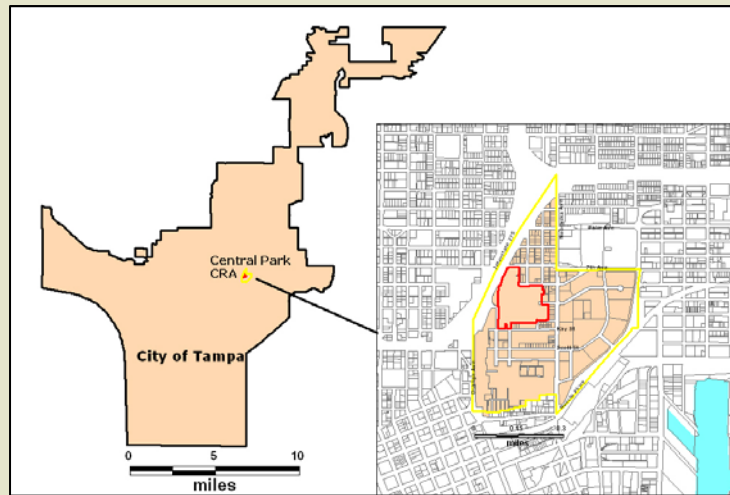
CRA Created May 2006
TIF Established June 2006
TIF Base Year 2005
Base Year Value \$6,702,000
2007 Tax Value \$10,243,000

AREA CHARACTERISTICS

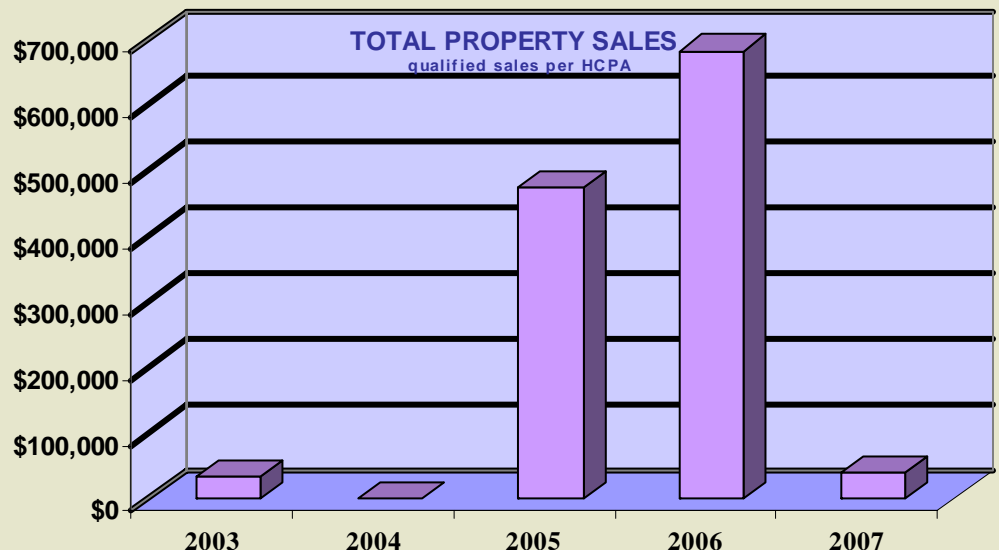
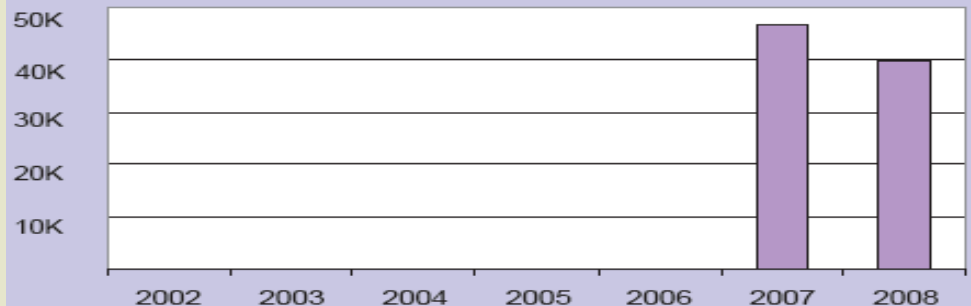
Size (143 acres)	0.22 sq mi
Population	1,315
Households	339
Owner Occupied	31
Rental	308

2007 HIGHLIGHTS

- Committed \$7.3 million of federal and state affordable housing funds to help support Bank of America's application for 9% tax credits.
- The Tampa Housing Authority relocated residents and commenced demolition of Central Park Village.
- Worked with Parks and Rec. Dept., area residents, and stakeholders to create a conceptual plan for the redevelopment of Perry Harvey, Sr. Park.
- Entered into development agreement negotiations between Tampa Housing Authority and Bank of America for the redevelopment of Central Park Village.
- Commenced creation of the Central Park Strategic Action Plan under the Urban Planning direction of EDAW, Inc.



Central Park CRA Revenue History



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