

# CENTRAL PARK COMMUNITY REDEVELOPMENT AREA



### Current Development Highlights

April 2011

- Construction of infrastructure continues at the Encore development.
- The Tampa Housing Authority (THA) recently held the groundbreaking ceremony for Ella, a 160-unit affordable senior apartment complex at Encore. Construction is anticipated to begin in late spring or early summer.
- THA submitted a successful Round 1 Choice Neighborhoods grant application to U.S. HUD. If successful in Round 2, THA will receive up to \$15 million for continued development of Encore.
- The City is in the process of selecting a design-build contractor for the redevelopment of Perry Harvey, Sr. Park.

### At-a-Glance

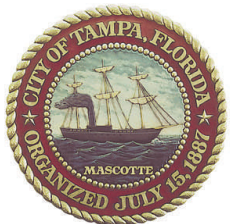
From the FY11 CRA Budget Book

|                              |             |  |
|------------------------------|-------------|--|
| CRA Created                  | 2006        |  |
| CRA Area (Acres)             | 143         |  |
| TIF Base Year                | 2005        |  |
| Base Year Taxable Assessment | \$6,701,795 |  |
| Current Taxable Assessment   | \$7,024,999 |  |
| Change From Base Year        | \$323,204   |  |
| Change From Base Year (%)    | 5           |  |
| FY11 TIF Revenue (@95%)      | \$3,581     |  |

|                   |                      |                      |  |
|-------------------|----------------------|----------------------|--|
| Property Profile: | <u>FY11 Tax Base</u> | <u>FY10 Tax Base</u> |  |
| • Homesteaded     | \$129,997            | \$74,944             |  |
| • Non-Homesteaded | \$2,728,258          | \$4,138,407          |  |
| • Office/Retail   | \$3,050,419          | \$3,935,100          |  |
| • Vacant Land     | \$1,116,325          | \$1,323,813          |  |

Source: Hills. Co. Property Appraiser., the CRA Manager and the City's Parking Division.  
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



Michael Hatchett, Manager  
306 E. Jackson Street, 2N, Tampa, Florida 33602  
Tel 813-274-8812 Fax 813-274-7410