

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/1699805833830263896> Webinar ID: 552-500-091

Audio Only: (866) 901-6455 Access Code: 959-832-136

June 18, 2024, 9:30 a.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met on Tuesday, June 18, 2024 at 9:30 a.m. for a regular meeting with the following members present:

Patrick Messmer, Chairman
Matthew Belmonte
John Cannon
John Haintz
Dennis Rogero

Greg Spearman
Jamie Stock
Alex Thiel
Ocea Wynn

Additional participants included Dr. Bruce Bohnker, Medical Director; Dr. Mark Glencross, Medical Director; Mr. Robert Klausner, General Counsel; Mr. Mark Lenker, Fund Accountant; Mr. Christopher McRae, Disability Applicant; and active and retired plan members.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

There were no public comments.

Mr. Messmer noted per the 06/17/2024 addendum, the Fund had surpassed the \$3 billion market value threshold.

1. Approved the minutes of the May 22, 2024 regular board meeting. **It was moved by Mr. Belmonte, seconded by Mr. Haintz and by unanimous vote to approve the minutes of the May 22, 2024 regular board meeting.**
2. Approved the minutes of the June 10, 2024 committee 2 meeting. **It was moved by Mr. Belmonte, seconded by Mr. Cannon and by unanimous vote to approve the minutes of the June 10, 2024 committee 2 meeting.**

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 7]. **It was moved by Mr. Haintz, seconded by Mr. Cannon and by unanimous vote to approve consent agenda items 3 - 7.**

3. Ratified pension benefits.
4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
 - a. Investment management report for the month ended 05/31/2024. Market value of investments was \$2,951,253,453.58 and the investment return was 21.7% on the total portfolio.
 - b. Addendum distributed at the meeting.
5. Approved billing for services rendered by Klausner, Kaufman, Jensen & Levinson during May 2024:
 - a. General: \$9,285.00
 - b. Artz: \$120.00
 - c. Sanzone: \$920.00
 - d. Vidovic: \$800.00
6. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 03/31/2024.

7. Noted receipt of Disability Process Timeline of disabilities in process as of 6/12/2024.

[Mr. Spearman joined the meeting at 9:45 a.m.]

Medical Disability

8. Informal hearing for LOD disability applicant C. McRae, TFR. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Mr. McRae was sworn in and made a brief opening statement. Drs. Bohnker and Glencross were sworn in. Dr. Bohnker, Ms. Weber, and Mr. Klausner responded to a clarifying question regarding one of the doctor's IME reports. **It was moved by Mr. Haintz, seconded by Mr. Spearman and by unanimous vote that the Board finds there is a disability that occurred in the line-of-duty that permanently incapacitates Mr. McRae from the regular and continuous duties of a firefighter.**

It was moved by Mr. Haintz, seconded by Mr. Spearman and by unanimous vote that the Board grant Mr. McRae a line-of-duty disability pension due to a back injury, retroactive to his last day on payroll.

[Recess from 9:50 a.m. – 9:52 a.m.]

9. Approval of Final Order denying application of disability applicant D. Patricio, TFR. Following procedural comments from Mr. Klausner, **it was moved by Mr. Belmonte, seconded by Ms. Wynn and by unanimous vote to approve the Final Order denying application of disability applicant D. Patricio.** Mr. Klausner advised that the Final Order should be sent to both Mr. Patricio and his attorney, Mr. Leuzzi.

New Business

10. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. Mr. Messmer clarified that only Ms. Wynn is attending the NCPERS Public Pension Funding Forum in Boston, MA. Mr. Haintz and Mr. Thiel both declared for the ValueEdge Public Funds Forum in Laguna Beach, CA. Ms. Weber noted that the Division of Retirement Conference in November was no cost to attend if any of the Trustees were interested.
11. Committee 2 report. Mr. Belmonte provided a recap of the meeting, noting that the committee recommended to retain all current professionals, but with a discussion to be held with the Chairman, Plan Administrator, and TGH to discuss ongoing issues concerning the transition of medical director services. Mr. Belmonte and Ms. Weber expanded on the details of the issues in question and discussion was held. **It was moved by Mr. Haintz, seconded by Mr. Rogero and by unanimous vote to accept the committee's recommendation and to allow the Chairman to act as a committee of one to commence a search for a replacement should the upcoming discussion with TGH be unsuccessful.**
12. Chair's call for any new business items from trustees to be placed on next agenda. None.
13. Chair's report. None.
14. Plan Administration. Ms. Weber reminded the Trustees that the July board meeting was canceled. She noted that the office was still receiving a few calls regarding non-payment of the 13th check. Ms. Weber was asked what type of questions regarding the 13th check were still being asked, to which she responded and offered

additional comments on the subject. She further advised that minor vandalism to the outside office property and that a police report had been filed.

15. Attorney’s report. None.

Litigation Report – Update by attorney, if any. [Items 16 – 17]

16. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963
Mr. Klausner advised that the Court will set a new fee hearing date, as it had cancelled the existing hearing date. The deposition of Mr. Klausner’s expert will take place next week and a notice was sent to Mr. Sanzone.

17. Vidovic Petition of Writ of Certiorari Hillsborough County Circuit Court Case No.24-CA-002860
Mr. Klausner noted that the court has to issue an order to direct response to Ms. Vidovic’s petition, and to date, none had been received.

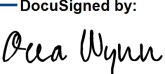
Securities Litigation Report – Update by attorney, if any. [Item 18]

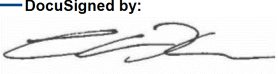
18. Generac United States District Court Case No. 2:22-cv-01436-BHL
United States District Court Case No. 2:23-cv-00081-BHL
Mr. Klausner stated that the motion to dismiss remains pending. Both parties also filed a copy of a recent US Supreme Court decision relating to an area of securities law involved in this case. Brief questions were posed, to which he responded.

Motion to adjourn was made by Ms. Wynn at 10:24 a.m.

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Patrick Messmer
Chairman

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Ocea Wynn
Secretary

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Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2024 Board meeting schedule – meetings begin at 9:30 a.m.

July - *cancelled*
August 28, 2024
September **18**, 2024 - *tentative*

October 23, 2024
November **20**, 2024 – early due
to holidays

December **18**, 2024 – early due
to holiday