

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/8733809428084425567> Webinar ID: 440-568-307

Audio Only: (866) 901-6455 Access Code: 222-001-510

August 28, 2024 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the June 18, 2024 regular board meeting.
2. Approval of the minutes of the August 20, 2024 committee 3 meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 12]

3. Ratification of pension benefits.
4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during June 2024:
 - a. General: \$10,295.00
 - b. Artz: \$320.00
 - c. Sanzone: \$810.00
 - d. Vidovic: \$230.00
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during July 2024:
 - a. General: \$2,200.48
 - b. Sanzone: \$380.00
 - c. Vidovic: \$13,630.00
 - d. Smith: \$4,640.00
6. Note receipt of email from the Division of Retirement approving the Fund's annual report, dated 07/24/2024.
7. Note receipt of letters from the Division of Retirement regarding the state premium tax money dated 08/13/2024.
 - a. Spreadsheet reflecting historical Chapter 175/185 state premium tax money received, including this year's receipt of \$11,541,004.18, an increase of \$964,908.44, or +9.12%, over the prior year.
8. Admit Tampa Police Department new hires to pension fund effective 07/01/2024, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Ballinger, Garret
Berry, Nathan
Cardenas, Leticia
Chandler, Allen
Dixon, Kristopher

Fuhry, Sabrina
Garcia, Vicente
Girard, Kaleb
Guerra, Robert
Merolillo, Jacob

Miller, Bryce
Mullins, Merrick
Saunders, Shane
Whelan, Connor

9. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 06/30/2024.

10. Note receipt of Police Trustee Election notice dated 08/13/2024. Qualification deadline is 08/27/2024, election date is 09/10/2024. [Trustee M. Belmonte's term is expiring 09/30/2024.]
11. Note receipt of Firefighter Trustee Election notice dated 08/20/2024. Qualification deadline is 09/03/2024, election date is 09/17/2024. [Trustee J. Cannon's term is expiring 09/30/2024.]
12. Note receipt of Disability Process Timeline of disabilities in process as of 08/21/2024.
13. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 06/30/2024. Market value of *investments* was \$3,017,227,083.59, with an investment return of +24.3% on the total portfolio.
 - b. Investment management report for the month ended 07/31/2024. Market value of *investments* was \$3,062,714,637.92, with an investment return of +26.7% on the total portfolio.
 - c. Investment Summary written by Jay Bowen, dated 07/01/2024.
 - d. Bond portfolio information and recommendation to hold.
 - e. Proxies voted during quarter ended 06/30/2024.
 - f. Addendum to be distributed at the meeting.

New Business

14. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
15. Committee 3 report.
 - a. Policy 414 – Payment of Pension Benefits – redline
16. Note receipt of agenda appearance request from W. DeMatthews, retired TFR, received 08/05/2024.
 - a. Policy 424 – Deferred Retirement Option Program (DROP)
17. Chair's call for any new business items from trustees to be placed on next agenda.
18. Chair's report
19. Plan Administration: IME fees, October disability hearings
20. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 21 – 23]

21. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963
22. Vidovic Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.24-CA-002860
23. Smith Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.24-CA-005469
 - a. Notice of Appeal, dated 07/04/2024.
 - b. Petition for Writ of Certiorari, dated 07/04/2024.
 - c. Respondent... Response to Motion for Case Management Conference, Dated 07/15/2024.
 - d. Order Dismissing Petition for Writ of Certiorari, dated 07/17/2024.
 - e. Respondent... Motion to Dismiss for Lack of Subject Matter Jurisdiction and Incorporated Memorandum of Law, dated 07/23/2024.

Securities Litigation Report – Update by attorney, if any. [Item 24]

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| 24. Generac | United States District Court | Case No. 2:22-cv-01436-BHL |
| | United States District Court | Case No. 2:23-cv-00081-BHL |
| a. Litigation Report, Q2 2024. | | |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2024 Board meeting schedule – meetings begin at 9:30 a.m.

September 18 , 2024 – early to accommodate trustee travel	November 20 , 2024 – early due to holidays
October 23, 2024	December 18 , 2024 – early due to holidays