

Agenda
Tampa Fire & Police Pension Board

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Audio Only: (866) 901-6455 Access Code: 486-714-865

October 23, 2024 9:30 a.m.

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Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the September 18, 2024 regular board meeting.
2. Approval of the minutes of the October 1, 2024 committee 3 meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 10]

3. Ratification of pension benefits.
4. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
 - a. Month ended 01/31/2024 – market value of assets was \$2,802,031,728.38
 - b. Month ended 02/29/2024 – market value of assets was \$2,893,992,425.64
 - c. Month ended 03/31/2024 – market value of assets was \$2,926,862,152.84
 - d. Month ended 04/30/2024 – market value of assets was \$2,825,170,854.21
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during September 2024:
 - a. General: \$3,143.75
 - b. Sanzone: \$150.00
 - c. Vidovic: \$11,330.00
6. Approve GASB 68 Disclosures prepared by Foster & Foster for fiscal year ending 09/30/2024.
7. Note receipt of letter dated 09/16/2024 from Mayor Castor appointing Eric Hayden to the Board of Trustees for the remainder of the three-year term ending 09/30/2025. Note an email advising of the correct term dates was sent to the Mayor's office.
8. Admit Tampa Fire Rescue new hires to pension fund effective 09/30/2024, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Allen, Joseph
Castor, Jeremiah
Forchion, Kyle
Frisco, Cannon
Gulley, Dalton
Hruniak, Ian

Jennings, Andrew
Lake, Brandon
Martinez, Xavier
Mingo, Dexter
Nuckle, Nicolas
Owens, Nevin

Pena, Jovanni
Sierra, Samuel
Whitney, Cooper
Young, Gerald
Zaslow, Ava

9. Note receipt of Public Pension Standards Award for Funding and Administration 2024.

10. Note receipt of Disability Process Timeline of disabilities in process as of 10/15/2024.
11. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
- Investment management report for the month ended 09/30/2024. Market value of *investments* was \$3,198,993,550.11, with an investment return of +32.2% on the total portfolio.
 - DROP Low Risk Variable Rate Option report for fiscal year ended 09/30/2024. Market value of *investments* was \$12,229,674.20. Investment return was +5.3% for the DROP low risk variable rate option this fiscal year.
 - Investment Summary written by Jay Bowen, dated 10/02/2024.
 - Bond portfolio information and recommendation to hold.
 - Proxies voted during quarter ended 09/30/2024.
 - Addendum to be distributed at the meeting.

Medical Disability

12. Informal hearing for LOD disability applicant J. Lambeth, TPD. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.
13. Informal hearing for LOD disability applicant S. Theriault, TFR. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Old Business

14. Committee #3.
- Policy 307 – Definition of “In The Service” Pension Coverage– redline
 - Policy 401 – Medical Board Makeup and Duties – redline
 - Policy 409 – Reevaluation, Postretirement Employment, and Notices of Disability Pensioner Reemployment or Physical Activities – redline
 - Policy 605 – Travel – redline

New Business

15. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
16. Chair's call for any new business items from trustees to be placed on next agenda.
17. Chair's report: Plan Administrator evaluation
18. Plan Administration: external audit, DROP
19. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 20 – 21]

20. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963

