



CITY OF TAMPA

**BOARD OF TRUSTEES
REGULAR MEETING MINUTES
TUESDAY – JUNE 18, 2024 – 1:30 P.M.**

Trustees: Stephen Hill – Chairman; Steve Kenny – Vice-Chairman; Jonette Socall - Trustee; Elizabeth Mackie – Trustee; Steve Stagg – Trustee; Dennis Rogero – Trustee; Javier Moreno – Trustee

Supporting Staff: Justin Vaske, Assistant City Attorney and Board Attorney; Lee Huffstutler, Chief Accountant; Rosie Rivera, Accounting Operations Manager; April Oliver, Supervisor; Katrina Hughes, Accountant I; Pamela Powell, Accountant Technician I; Amy Reynolds, Accounting Technician I; and Angie Sotolongo, Office Support Specialist III.

Consultant: Elizabeth Bowen - Asset Consulting Group (ACG)

Location: City of Tampa, Julian B Lane, Conference Room 402, 402 W Laurel Street, Tampa FL 33607

Join on your computer or mobile app [Click here to join the meeting](#)

Or call in (audio only) [+1 941-263-1615,861697092#](tel:+19412631615861697092)
Phone Conference ID: 861 697 092#

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.

I. PLEDGE OF ALLEGIANCE

Chairman Hill led the pledge of allegiance.

II. ROLL CALL

Mr. Hill, Chairman, presiding, brought the meeting to order 1:33 p.m.



Board Members Present: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Elizabeth Mackie, Trustee; and Jonette Socall, Trustee – (quorum in attendance) – participating virtually: Dennis Rogero, Trustee.

III. PUBLIC COMMENTS - Ten (10) Minutes Total – Three (3) Minutes per Speaker

Mr. Hill called for public comment. Hearing none, **Elizabeth Mackie made a motion to close public comment. Jonette Socall seconded the motion. MOTION CARRIED.**

IV. APPROVAL OF MINUTES

Mr. Hill requested the Board approve the meeting minutes from May 21, 2024. **MOTION: Elizabeth Mackie made a motion to approve minutes with the suggested additions to the actuarial report. Jonette Socall seconded the motion. MOTION CARRIED.**

V. Managers

- Leeward
- ClariVest
- Wellington

VI. INVESTMENT CONSULTANT REPORT

Beth from ACG advised that there was no need for a liquidity recommendation.



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VII. LEGAL REPORT

Justin Vaske, Assistant City Attorney & Board Counsel, advised that he drafted a side letter and sent it to counsel. Justin is awaiting a reply to start the negotiating phase.

VIII. CONSENT AGENDA – RECEIVE & FILE ALL DOCUMENTS

Retirement Benefits & Estate Payments:

Longevity Retirements, Deferred Retirement, DROP Application, Survivor Allowances, Estate Payments, Disability Allowance, DROP Exits. Monthly and Quarterly Invoices. **MOTION: Steve Kenny made a motion to approve the Consent Agenda. Elizabeth Mackie seconded the motion. MOTION CARRIED.**

IX. ADJOURNMENT

There being no further business, Chairman Hill asked for a motion to adjourn the meeting at 3:14 p.m. and advised the Board that the next meeting would be held on Tuesday, July 16, 2024, at the Columbus Municipal Building. **MOTION Steve Kenny made a motion to adjourn the meeting. Elizabeth Mackie seconded the motion. MOTION CARRIED.**

A handwritten signature in blue ink, appearing to read "Stephen G. Hill", written over a horizontal line.

BOARD CHAIRMAN – Stephen G. Hill

A handwritten signature in blue ink, appearing to read "April Oliver", written over a horizontal line.

**Pension Supervisor and Recording Secretary –
April Oliver**