

Interstate Historic Preservation Trust Fund Grant Program

Q & A

- How do I know if my property is eligible for the Interstate Historic Preservation Trust Fund Grant Program? The property must be located in one of the National Register Historic Districts of Ybor City, Tampa Heights or West Tampa; must be constructed more than seventy-five (75) years prior to the date of the application; and must be the legal homestead and residence of the applicant.
- 2. Is my income considered a factor in my eligibility? Yes. Participation in the Trust Fund grant program is limited to applicants who exhibit a financial need. To be eligible, applicants must qualify as a Moderate Family Income household, which is a household whose income does not exceed 140% of the Median Family Income limit for the area. In order to determine eligibility, applicants will be required to disclose personal financial information, including projected annual income, assets and employment status. Please refer to the program Procedures & Standards for income eligibility parameters.
- **3.** What is the amount of a grant award that I can apply for? Eligible property owners may request a grant award for a minimum amount of \$5,000 and a maximum amount of \$25,000 per application cycle.
- **4.** How long before I know if I am awarded a grant? City Council approval is anticipated within 2 months of a recommendation by the Advisory Committee.
- 5. If my application qualifies for a Trust Fund grant award, but is not awarded a grant, will I be able to re-apply during the next cycle? Yes, the homeowner can re-submit the application during the next grant cycle for consideration.
- 6. Is there a limit to the number of times a property owner can be funded? A homeowner who is awarded a grant is ineligible for additional funding through the Trust Fund Grant Program for a period of 10 years from the date that the prior grant award was disbursed.
- 7. How will the grant award be disbursed? The grant award will be dispersed in one payment directly to the project contractor. An inspector will verify that all work is completed prior to a payment request being approved.
- **9.** How long do I have to complete the project after I am awarded a grant? Grant recipients are required to complete the Project within <u>one year</u> of the grant award date.



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- 10. Are there any other preservation incentives, grants or programs that I can apply for to assist me in the rehabilitation of my building? There are a number of programs that property owners may qualify for that can provide financial assistance or tax relief for historic building rehabilitation projects. For a list of these programs visit the City of Tampa's web site at www.tampa.gov/historic-preservation.
- 11. Is there a fee to apply for a Trust Fund grant? No.
- **12. Will I have to repay the grant if I sell my house?** Possibly. In the event that the homeowner does not remain the owner-occupant, or if the property is sold or transferred by the homeowner within a period of five (5) years from the date that the grant award is disbursed, then the grant amount awarded through the Trust Fund will be immediately due and payable according to the Schedule of Repayment (see *Attachment A* of the *Agreement and Declaration of Covenants and Restrictions* for complete details).
- 13. How do I obtain application forms to apply to the Interstate Historic Preservation Trust Fund? Application forms are available at the City of Tampa's web site (www.tampa.gov/historic-preservation) or can be obtained at the Historic Preservation office. Call 813-274-3100, option 3 for information.
- 14. Who should I call if I have questions about my grant application?

For Application Assistance Contact: Heather Bonds 813-274-3100, Option 3 heather.bonds@tampagov.net

Note: The **Q&A** sheet is intended to provide general information. Please refer to the City of Tampa's *Interstate Historic Preservation Trust Fund Grant Program* **Procedures and Standards** document for complete program information.